



To,

06.08.2024

Listing Department BSE Limited 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. Scrip Code: SEMAC
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Dear Sir / Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June,2024

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 06th August 2024 has inter alia approved the:

1. Unaudited Financial Statements (Standalone and Consolidated) for the quarter ended 30th June, 2024;
2. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Company, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 7:00 P.M.

You are requested to take the above on record.

For Semac Consultants Limited
(Formerly Known as Revathi Equipment Limited)

Aakriti Gupta
Company Secretary and Compliance Officer

Semac Consultants Ltd.
(formerly Known as Revathi Equipment Limited.)
37, (Old No.19/25), "SURYALAYA"
Shankar Mutt Road, Shankarapuram,
Basavanagudi, Bengaluru - 560 004, Karnataka
Tel : +91 80 40749074
E-mail : semac@semacconsultants.com

Corporate Identity Number
L29120TZ1977PLC000780
ISO 9001 : 2015

Registered Office :
Semac Consultants Ltd.
Pollachi Road, Malumachampatti.
Coimbatore - 641 021.
Tel : + 91 422 2610851 Fax : + 91 442 6655199
Website : www.semacconsultants.com

Bengaluru

Gurugram

Navi Mumbai

Muscat

Independent Auditor's Limited Review Report on Quarter ended 30th June 2024
Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Semac Consultants Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of loss of its Associate, for the quarter ended June 30, 2024 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entity:
 - Semac and Partner LLC (Subsidiary incorporated in Muscat, Oman)
 - Semac Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

6. The Statement includes financial results of one subsidiary of the Holding Company (as mentioned in Paragraph 4 above) which has been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects Total Assets of Rs. 1867.11 lakhs as at June 30, 2024, Total Revenue of Rs. 442.38 lakhs, Total Net Profit of Rs. 22.48 lakhs, Total Comprehensive Loss of Rs. 20.84 Lakhs and Net Cash Outflow of Rs.57.15 Lakhs for the quarter ended on June 30, 2024 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration No. 000756N


(Neeraj Bansal)

Partner

Membership No. 095960

Place: New Delhi

Date: 06-08-2024

UDIN: 24095960BKFAAX5039





Semac Consultants Limited
(Formerly Known as Revathi Equipment Limited)
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655116

(Rs. In Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr.No.	Particulars	Quarter ended			Year Ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
1	Income				
	Revenue from operations	2,098.26	2,498.97	5,211.01	12,748.68
	Other income	68.42	98.22	347.39	554.65
	Total income	2,166.68	2,597.19	5,558.40	13,303.33
2	Expenses				
	(a) Cost of services	1,397.12	2,702.82	3,899.55	11,635.16
	(b) Employee benefits expenses	619.39	429.70	927.59	2,986.29
	(c) Finance costs	100.47	54.24	39.75	182.44
	(d) Depreciation and amortization expenses	42.84	46.87	35.18	174.06
	(e) Other expenses	236.61	549.38	366.52	1,586.03
	Total expenses	2,396.43	3,783.01	5,268.59	16,563.98
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates	(229.75)	(1,185.82)	289.80	(3,260.65)
	Share of Profit/(Loss) of Associates	(0.08)	(3.85)	(7.02)	(12.72)
	Profit / (loss) before tax	(229.83)	(1,189.67)	282.77	(3,273.37)
4	Tax expense				
	-Current Tax	4.67	10.98	63.52	60.84
	-Deferred Tax	1.77	451.54	23.42	(97.46)
	-Tax adjustment for Earlier Years	-	(48.03)	-	(48.03)
5	Net Profit after tax	(236.28)	(1,604.17)	195.83	(3,188.72)
6	Other comprehensive income				
A	(i) Items that will not be reclassified to profit or loss	(1.42)	(12.48)	(3.82)	(8.45)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.36	3.14	0.96	2.13
B	(i) Items that will be reclassified to profit or loss	20.84	(15.81)	(2.31)	(48.97)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss) for the period	19.78	(25.15)	(5.17)	(55.30)
7	Total comprehensive income for the period	(216.50)	(1,629.32)	190.67	(3,244.02)
8	Profit or Loss attributable for the Period to				
	Equity holders of the company	(248.38)	(1,601.97)	168.12	(3,233.17)
	Non Controlling Interest	12.10	(2.19)	27.71	44.46
9	Other Comprehensive Income				
	Equity holders of the company	12.48	(19.62)	(4.36)	(38.17)
	Non Controlling Interest	7.29	(5.53)	0.81	(17.14)
10	Total Comprehensive Income				
	Equity holders of the company	(216.50)	(1,621.59)	163.77	(3,271.34)
	Non Controlling Interest	-	(7.73)	26.90	27.32
11	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	311.73	311.73	311.73	311.73
12	Other equity				7,624.88
13	Earnings Per Share face value Rs.10.00/ each				
	Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	(7.58)	(51.46)	6.39	(102.29)
14	Earnings Per Share face value Rs.10.00/ each				
	Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	(7.58)	(51.46)	6.28	(102.29)

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 06th August 2024
Place: Gurugram



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(Formerly Known as Revathi Equipment Limited)
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655116

(Rs. In Lakhs)

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

1. The above results have been reviewed by Audit Committee at its meeting held on 06th August, 2024 and subsequently approved and taken on record by the Board of Directors at its meeting held on 06th August, 2024. The statutory auditor has reviewed the results for the quarter ended 30th June, 2024 and issued an unqualified audited report.
2. The company operates in single operating segment of Engineering, Construction and Design Services. The financial results for the quarter June 30, 2024 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.semacconsultants.com
3. The Company is publishing the management certified key results for the quarter ended 30th June 2024 of the Drilling Solutions business, which was demerged from the company into Revathi Equipment India Limited (REIL). For the information of stakeholders, REIL revenues for the quarter ended 30th June, 2024 stood at Rs. 52.03 Crores, with PBT at Rs. 10.31 Crores. The listing of REIL shares is pending approval of Stock Exchanges.
4. The pre-merger shareholding is 30,66,943 equity shares and post merger shareholding will be 31,17,308 equity shares. The additional 50,365 equity shares were allotted on 19th June 2024. The same are appearing on MCA records. Listing approval of these shares has been received on 5th August, 2024, the basic & diluted earning per share has been calculated considering the additional shares.
5. The National Company Law Tribunal vide its order dated 14th June 2023 approved the Composite Scheme of Arrangement and the scheme was made operational from 10th July 2023. As per the NCLT order, the Companies are in the process of giving effect to the scheme as per the chronology provided for in the scheme.
6. The consolidated financial results include the results of one associate and one subsidiary company.
7. Previous year / periods figures have been regrouped wherever considered necessary.

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 06th August 2024
Place: Gurugram

Independent Auditor's Limited Review Report on Quarter ended 30th June 2024
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Semac Consultants Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS KOTHARI MEHTA & CO. LLP**
Chartered Accountants
Firm Registration No. 000756N


(Neeraj Bansal)

Partner

Membership No. 095960



Place: New Delhi

Date: 06-08-2024

UDIN: 24095960BKFAA2033



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(Formerly Known as Revathi Equipment Limited)

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CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE STATEMENT FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2024

Sr.No.	Particulars	Quarter ended		Year Ended	
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
1	Revenue from operations	1,655.88	1,991.97	4,630.14	10,559.58
	Other income	57.91	84.88	313.75	491.65
	Total income	1,713.80	2,076.85	4,943.89	11,051.23
2	Expenses				
	(a) Cost of services	1,397.12	2,702.82	3,899.55	11,635.16
	(b) Employee benefits expenses	283.61	95.81	557.71	1,462.10
	(c) Finance costs	100.47	54.24	39.75	182.44
	(d) Depreciation and amortization expenses	42.21	46.14	34.56	171.47
	(e) Other expenses	159.47	383.62	232.46	1,064.97
	Total expenses	1,982.88	3,282.63	4,764.03	14,516.13
3	Profit / (loss) before tax	(269.09)	(1,205.78)	179.86	(3,464.90)
4	Tax expense				
	-Current Tax	-	(3.97)	39.77	3.75
	-Deferred Tax	1.77	451.54	23.42	(97.46)
	-Tax adjustment for Earlier Years	-	(55.45)	-	(55.45)
5	Profit for the period	(270.86)	(1,597.90)	116.67	(3,315.74)
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(1.42)	(12.48)	3.82	(8.45)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.36	3.14	0.96	2.13
	Other Comprehensive Income for the period	(1.06)	(9.34)	(2.86)	(6.33)
7	Total comprehensive income for the period	(271.92)	(1,607.24)	113.81	(3,322.06)
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	311.73	311.73	311.73	311.73
9	Other Equity				6,683.06
10	Earnings Per Share face value Rs.10.00/ each				
	Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	(8.69)	(51.26)	3.80	(106.37)
11	Earnings Per Share face value Rs.10.00/ each				
	Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	(8.69)	(51.26)	3.74	(106.37)

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 06th August 2024
Place: Gurugram



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Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
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