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Listing Department BSE Limited 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. Scrip Code: REVATHI
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Dear Sir / Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 29th July 2023 has inter alia approved the:

1. Unaudited Financial Statements (Standalone and Consolidated) for the quarter ended 30th June, 2023;
2. Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter ended 30th June, 2023;
3. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Company, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 8:30 P.M.

You are requested to take the above on record.

For Semac Consultants Limited

Aakriti Gupta

Company Secretary and Compliance Officer

Semac Consultants Ltd.

Plot No.505, 3rd Floor, Udyog Vihar, Phase-III,
CIN BNO:- L29120TZ1977PLC000780

(Formerly Revathi Equipment Limited.)

Registered Office:

Semac Consultants Ltd.

Pollachi Road, Malumachampatti,
Coimbatore - 641050,
Tel: +0422-6655100 Fax: +91 422 6655199
Website: www.semacc consultants.com

**Independent Auditor's Limited Review Report on Quarter ended (1st April 2023 to 30th June 2023)
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Semac Consultants Limited** ("the company") for the quarter ended June 30, 2023 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to note no 3 & 4, In relation to the Composite Scheme of Arrangement amongst the Company and other applicant Companies, filed with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), the scheme has been approved on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. The comparative figures for previous quarters and the year ended have been restated based on the scheme.

Our conclusion is not modified in respect of this matter.

Other Matter

6. The comparative figures for immediately preceding quarter ending 31st March 2023 is the balancing figure between the audited figures for the full financial year 2022-23 and the three-quarter figure for nine-month period ending 31st December 2022 and the quarterly figure for the corresponding previous year quarter ending 30th June 2022 were reviewed and the full year figures for the year ended 31st March 2023 were audited which has been restated from the quarterly limited reviewed and full year audited figures of Erstwhile Semac Consultants Pvt. Ltd., subsidiary of the Company before implementation of the Scheme and was quarterly reviewed and full year audited by us being S S Kothari Mehta & Company as an auditor and had issued unmodified reports for the immediately preceding quarter ending 31st March 2023, quarters 30th June-2022 and year ended 31st March 2023.

For **S S Kothari Mehta and Company**
Chartered Accountants
Firm Reg. No. 000756N



Neeraj Bansal

Neeraj Bansal
(Partner)

Membership No. 095960

Place: New Delhi

Date: 29th July 2023

UDIN: 23095960BGWRAX3751



Semac Consultants Limited

(Formerly Known as Revathi Equipment Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116


(Rs. In Lakhs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr.No.	Particulars	Quarter ended		Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Restated Refer Note 4 Audited	Restated Refer Note 4 Unaudited	Restated Refer Note 4 Audited
1	Income				
	Revenue from operations	4,630.14	7,189.46	3,132.80	30,173.66
	Other income	313.75	125.00	161.84	432.28
	Total Income	4,943.89	7,314.46	3,294.64	30,605.94
2	Expenses				
	(a) Cost of services	3,899.55	5,363.52	2,257.53	24,113.08
	(b) Employee benefits expenses	557.71	770.56	481.40	2,288.06
	(c) Finance costs	39.75	91.60	38.72	119.05
	(d) Depreciation and amortization expenses	34.56	76.94	33.97	186.97
	(e) Other expenses	232.46	560.57	215.24	1,472.56
	Total expenses	4,764.03	6,863.19	3,026.86	28,179.73
3	Profit / (loss) before tax	179.86	451.27	267.78	2,426.21
4	Tax expense				
	-Current Tax	39.77	(292.03)	52.10	524.38
	-Deferred Tax	23.42	352.23	115.32	246.87
5	Profit for the period	116.67	391.07	100.37	1,654.96
6	Other comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(3.82)	(6.86)	(2.82)	(15.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.96	1.73	2.12	3.85
	Other Comprehensive Income for the period	(2.86)	(5.13)	(0.70)	(11.44)
7	Total comprehensive income for the period	113.81	385.94	99.67	1,643.52
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	311.73	311.73	311.73	311.73
9	Other Equity				10,143.79
10	Earnings Per Equity Share : (EPS not annualised except for year ended)				
	Basic	3.80	12.75	3.27	53.96
	Diluted	3.74	12.55	3.22	53.09

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 29th July, 2023 and subsequently approved and taken on record by the Board of Directors at its meeting held on 29th July, 2023. The Statutory Auditor has reviewed the results for the quarter ended June 30, 2023, and has issued an unqualified audit report.
- The company operates in single operating segment of Engineering, Construction and Design Services. The financial results for the quarter ended June 30, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website <https://semacconsultants.com/>
- In relation to the Composite Scheme of Arrangement amongst the Company and other applicant Companies, filed with the the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), the scheme has been approved on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. The above Results, Share Capital and Other Equity have been prepared after giving effect to the Composite Scheme of Arrangement as approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"). The name of the Company has changed to Semac Consultants Limited as per Ministry of Corporate Affairs, Government of India.
- Pursuant to the Scheme of Arrangement between Revathi Equipment Limited and Semac Consultants Private Limited the financial results along with preceding quarter pertains only to the Semac Business (engineering, procurement and construction) and this not include Financials results of Revathi Equipment Limited (Drill Business).
Moreover, results upto 31st March 2023 pertains to Revathi Equipment Limited along with consolidated results of Semac Consultants Private Limited. Furthermore, financial results of Revathi Equipment Limited will be published in the name of Revathi Equipment India Limited once we received listing permission from the Stock Exchange.
- The presented figures of last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2023 and the unaudited year to date / nine months ended December 31, 2022 and figures in the corresponding quarter 30th June 2022 and full year audited 31st March 2023 are restated and are of erstwhile Semac Consultants (P) Ltd, being subsidiary of Company before implementation of Scheme and profit/loss sharing of associate LLP after giving effect to the scheme.
- The assets & liabilities along with reserves of drilling business has been transferred to Revathi Equipment India Limited after demerger and assets & liabilities of Semac Consultants (P) Ltd has been transferred to the Company.
- The pre-merger shareholding is 30,66,943 equity shares and post merger shareholding will be 31,17,308 equity shares. "Pursuant to the Scheme of Arrangement approved by the Hon'ble NCLT, Chennai Bench, the Company will issue 50,365 equity shares of Rs. 10/- each to the shareholders of Semac Consultants Private Limited (excluding the company itself). Pending allotment, these have been reflected under Share Suspense account. Upon completion of the allotment, the issued share capital of the Company will increase to that effect. Post allotment, the Company will take appropriate action for listing of these shares on BSE Limited (BSE) and National Stock Exchange of India limited (NSE)."
- Previous year / periods figures have been regrouped wherever considered necessary.


Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 29th July 2023
Place: Bangalore

Independent Auditor's Limited Review Report on Quarter ended (1st April 2023 to 30th June 2023)
Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Semac Consultants Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of loss of its Associate, for the quarter ended June 30, 2023 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entity:
 - Semac and Partner LLC (Subsidiary incorporated in Muscat, Oman)
 - Semac Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. We draw attention to note no 3 & 4, In relation to the Composite Scheme of Arrangement amongst the Company and other applicant Companies, filed with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), the scheme has been approved on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. The comparative figures for previous quarters and the year ended have been restated based on the scheme.

Our conclusion is not modified in respect of this matter.

Other Matter

7. The comparative figures for immediately preceding quarter ending 31st March 2023 is the balancing figure between the audited figures for the full financial year 2022-23 and the three-quarter figure for nine-month period ending 31st December 2022 and the quarterly figure for the corresponding previous year quarter ending 30th June 2022 were reviewed and the full year figures for the year ended 31st March 2023 were audited which has been restated from the quarterly limited reviewed and full year audited figures of Erstwhile Semac Consultants Pvt. Ltd., subsidiary of the Company before implementation of the Scheme and was quarterly reviewed and full year audited by us being S S Kothari Mehta & Company as an auditor and had issued unmodified reports for the immediately preceding quarter ending 31st March 2023, quarters 30th June-2022 and year ended 31st March 2023.
8. The Statement includes financial results of one subsidiary of the Holding Company (as mentioned in Paragraph 4 above) which has been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects Total Assets of Rs. 1958.85 lakhs as at June 30, 2023, Total Revenue of Rs. 580.87 lakhs, Total Net Profit of Rs. 51.46 lakhs, Total Comprehensive Loss of Rs. 2.31 Lakhs and Net Cash Outflow of Rs. 14.50 Lakhs for the quarter ended on June 30, 2023 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For **S S Kothari Mehta and Company**
(Chartered Accountants)
Firm Reg. No. 000756N



A handwritten signature in blue ink, appearing to read "Neeraj Bansal".

(Neeraj Bansal)
(Partner)

Membership No. 095960

Place: New Delhi
Date: 29th July 2023
UDIN: 23095960BGWRAY7294



(Rs. In Lakhs except per share data)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sr.No.	Particulars	Quarter ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Restated Refer Note 4 Audited	Restated Refer Note 4 Unaudited	Restated Refer Note 4 Audited
1	Income				
	Revenue from operations	5,211.01	7,765.96	3,697.02	32,505.60
	Other income	347.39	134.96	169.94	462.27
	Total Income	5,558.40	7,900.92	3,866.95	32,967.87
2	Expenses				
	(a) Cost of services	3,899.55	5,363.52	2,257.53	24,113.08
	(b) Employee benefits expenses	927.59	1,169.24	910.75	3,933.15
	(c) Finance costs	39.75	91.60	38.72	119.05
	(d) Depreciation and amortization expenses	35.18	77.05	41.07	203.31
	(e) Other expenses	366.52	642.09	331.81	1,831.43
	Total expenses	5,268.59	7,343.50	3,579.88	30,200.03
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates	289.80	557.42	287.07	2,767.84
	Share of Profit/(Loss) of Associates	(7.02)	(22.34)	(4.34)	(53.37)
	Profit / (loss) before tax	282.78	535.08	282.73	2,714.47
4	Tax expense				
	-Current Tax	63.52	-291.83	54.90	553.87
	-Deferred Tax	23.42	352.23	115.32	246.87
		195.84	474.68	112.51	1,913.73
5	Net Profit after tax				
6	Other comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(3.82)	(6.86)	(2.82)	(15.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.96	1.73	2.12	3.85
B	(i) Items that will be reclassified to profit or loss	(2.31)	(8.14)	40.66	88.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss) for the period	(5.17)	(13.27)	39.96	77.24
7	Total comprehensive Income for the period	190.67	461.41	152.47	1,990.97
8	Profit or Loss attributable for the Period to				
	Equity holders of the company	168.13	445.71	107.96	1,823.16
	Non Controlling Interest	27.71	28.97	4.55	90.57
9	Other Comprehensive Income				
	Equity holders of the company	(4.36)	(10.42)	25.73	46.20
	Non Controlling Interest	(0.81)	(2.85)	14.23	31.04
10	Total Comprehensive Income				
	Equity holders of the company	163.77	435.29	133.69	1,869.36
	Non Controlling Interest	26.90	26.12	18.78	121.61
11	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	311.73	311.73	311.73	311.73
12	Other equity				11,034.88
13	Earnings Per Equity Share : (EPS not annualised except for year ended)				
	Basic	6.39	15.48	3.67	62.40
	Diluted	6.28	15.23	3.61	61.39

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 29th July, 2023 and subsequently approved and taken on record by the Board of Directors at its meeting held on 29th July, 2023. The Statutory Auditor has reviewed the results for the quarter ended June 30, 2023, and has issued an unqualified audit report.
- The company operates in single operating segment of Engineering, Construction and Design Services. The financial results for the quarter ended June 30, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website <https://semacconsultants.com/>
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- Pursuant to the Scheme of Arrangement between Revathi Equipment Limited and Semac Consultants Private Limited the financial results along with preceding quarter pertains only to the Semac Business (engineering, procurement and construction) and this not include Financials results of Revathi Equipment Limited (Drill Business). Moreover, results upto 31st March 2023 pertains to Revathi Equipment Limited along with consolidated results of Semac Consultants Private Limited. Furthermore, financial results of Revathi Equipment Limited will be published in the name of Revathi Equipment India Limited once we received listing permission from the Stock Exchange.
- The presented figures of last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2023 and the unaudited year to date / nine months ended December 31, 2022 and figures in the corresponding quarter 30th June 2022 and full year audited 31st March 2023 are restated and are of erstwhile Semac Consultants (P) Ltd, being subsidiary of Company before implementation of Scheme and profit/loss sharing of associate LLP after giving effect to the scheme.
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- Previous year / periods figures have been regrouped wherever considered necessary.

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 29th July 2023
Place: Bangalore