

Name of the Company: **Revathi Equipment Limited**

₹ in crore

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Equity Paid up Capital | 3.07 | 3.07 | 3.07 | 3.07 | 3.07 |
| Reserves and surplus | 183.64 | 179.62 | 167.97 | 155.75 | 146.43 |
| Carry forward losses | - | - | - | - | - |
| Net Worth | 186.71 | 182.69 | 171.04 | 158.82 | 149.50 |
| Miscellaneous Expenditure | | - | - | - | - |
| Secured Loans | 47.71 | 33.10 | 16.63 | - | 26.31 |
| Unsecured Loans | - | - | - | - | - |
| Fixed Assets | 5.19 | 5.13 | 4.57 | 4.08 | 3.03 |
| Income from Operations | 36.97 | 84.74 | 75.04 | 75.56 | 45.74 |
| Total Income | 38.51 | 86.26 | 77.54 | 76.50 | 47.00 |
| Total Expenditure | 30.77 | 69.83 | 60.23 | 66.63 | 45.06 |
| Profit before Tax | 7.74 | 16.43 | 17.31 | 9.87 | 1.94 |
| Profit after Tax | 6.01 | 11.67 | 12.20 | 9.33 | -5.91 |
| Cash profit | 6.24 | 12.52 | 12.85 | 9.87 | -5.28 |
| EPS (₹) | 19.61 | 38.04 | 39.78 | 30.41 | -19.27 |
| Book value (₹) | 608.18 | 595.08 | 557.13 | 517.85 | 487.47 |

Note:

1. Cash profit has been arrived profit net of current tax with an adjustment of depreciation and amortization
2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
3. Profit after tax include profit / loss from discontinued operations and other comprehensive income
4. Net worth comprises of Equity paid up capital and reserves and surplus

For Revathi Equipment Limited

K. Maheswaran
 Company Secretary

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :
 0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in Website:

www.revathi.in

RENAISSANCE ADVANCED CONSULTANCY LIMITED

CIN: U74140TZ2014PLC031048

Corporate Office - 505, 3rd Floor, Udyog Vihar, Phase-III, Gurugram-122 016, Haryana.

E-mail: contactus@renaissance-group.in

Name of the Company: **Renaissance Advanced Consultancy Limited**

₹ in crores

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Equity Paid up Capital | 2.17 | 2.17 | 2.17 | 2.17 | 2.65 |
| Reserves and surplus | 169.35 | 168.09 | 164.23 | 156.62 | 149.61 |
| Carry forward losses | - | - | - | - | - |
| Net Worth | 171.52 | 170.26 | 166.40 | 158.79 | 152.26 |
| Miscellaneous Expenditure | - | - | - | - | - |
| Secured Loans | - | - | - | - | 1.29 |
| Unsecured Loans | - | 25 | - | - | - |
| Fixed Assets | 1.49 | 1.64 | 2.07 | 0.04 | 0.05 |
| Income from Operations | 61.6 | 143.32 | 119.49 | 56.92 | 13.44 |
| Total Income | 62.85 | 143.50 | 122.37 | 60.32 | 13.74 |
| Total Expenditure | 59.53 | 142.82 | 112.04 | 54.20 | 12.42 |
| Profit before Tax | 3.32 | 0.68 | 10.33 | 6.12 | 1.31 |
| Profit after Tax | 1.26 | 3.86 | 7.61 | 6.53 | 0.09 |
| Cash profit | 1.26 | 4.32 | 7.74 | 6.54 | 0.11 |
| EPS (₹) | 5.81 | 17.78 | 35.08 | 28.79 | 0.38 |
| Book value (₹) | 790.41 | 784.61 | 767.00 | 731.92 | 574.58 |

Note:

1. Cash profit has been arrived profit net of current tax with an adjustment of depreciation and amotization
2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
3. Net worth comprises of Equity paid up capital and reserves and surplus

For Renaissance Advanced Consultancy Limited


Authorized Signatory

Name of the Company: **Renaissance Corporate Consultants Limited**

₹ in crores

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 (refer note 1) | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---|---------------------------|---------------------------|
| Equity Paid up Capital | 0.00 | 0.00 | 0.00 | | |
| Reserves and surplus | -0.05 | -0.05 | -0.00 | | |
| Carry forward losses | - | - | - | | |
| Net Worth | -0.05 | -0.05 | -0.00 | | |
| Miscellaneous Expenditure | - | - | - | | |
| Secured Loans | - | - | - | | |
| Unsecured Loans | 0.05 | 0.05 | - | | |
| Fixed Assets | - | - | - | | |
| Income from Operations | - | - | - | | |
| Total Income | - | - | - | | |
| Total Expenditure | 0.00 | 0.05 | 0.00 | | |
| Profit before Tax | -0.00 | -0.05 | -0.00 | | |
| Profit after Tax | -0.00 | -0.05 | -0.00 | | |
| Cash profit | -0.00 | -0.05 | -0.00 | | |
| EPS (₹) | -8.38 | -468.76 | -70.40 | | |
| Book value (₹) | -502.69 | -494.31 | -25.55 | | |

Not Applicable

Note:

1. The Company has been incorporated on January 22, 2020 and its first financial year will end on 31st March, 2020. Hence, the above mentioned details are as at March 31, 2020 and no other financials have been provided as they are not applicable / available.
2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
3. Net worth comprises of Equity paid up capital and reserves and surplus

For Renaissance Corporate Consultants Limited



Authorised Signatory

RENAISSANCE CORPORATE CONSULTANTS LIMITED

Reg. Office: 331, Pollachi Road, Malumachampatti, Coimbatore – 641050. India.
 Corporate Office: 505, 3rd Floor, Udyog Vihar, Phase-III, Gurugram -122016, Haryana.
 Phone: 0422-6655100 | Fax:0422-6655199 | E-mail: contactus@renaissance-group.in
 CIN No. U74999TZ2020PLC033369

RENAISSANCE CONSULTANCY SERVICES LIMITED

CIN: U74999TZ2020PLC033286

Corporate Office - 505, 3rd Floor, Udyog Vihar, Phase-III, Gurugram-122 016, Haryana.

E-mail: contactus@renaissance-group.in

Name of the Company: **Renaissance Consultancy Services Limited**

₹ in crores

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 (refer note 1) | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---|---------------------------|---------------------------|
| Equity Paid up Capital | 0.00 | 0.00 | 0.00 | Not Applicable | |
| Reserves and surplus | -0.04 | -0.04 | -0.01 | | |
| Carry forward losses | - | - | - | | |
| Net Worth | -0.04 | -0.04 | -0.01 | | |
| Miscellaneous Expenditure | - | - | - | | |
| Secured Loans | - | - | - | | |
| Unsecured Loans | 0.04 | 0.04 | 0.04 | | |
| Fixed Assets | - | - | - | | |
| Income from Operations | - | - | - | | |
| Total Income | - | - | - | | |
| Total Expenditure | 0.00 | 0.03 | 0.01 | | |
| Profit before Tax | -0.00 | -0.03 | -0.01 | | |
| Profit after Tax | -0.00 | -0.03 | -0.01 | | |
| Cash profit | -0.00 | -0.03 | -0.01 | | |
| EPS (₹) | -5.2 | -320.61 | -307.85 | | |
| Book value (₹) | -387.30 | -382.10 | -61.49 | | |

Note:

1. The Company has been incorporated on January 7, 2020 and its first financial year will end on 31st March, 2020. Hence, the above mentioned details are as at March 31, 2020 and no other financials have been provided as they are not applicable / available.
2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
3. Net worth comprises of Equity paid up capital and reserves and surplus

For Renaissance Consultancy Services Limited



Authorised Signatory

RENAISSANCE STOCKS LIMITED

CIN: U67120TZ2008PLC031180

Corporate Office - 505, 3rd Floor, Udyog Vihar, Phase-III, Gurugram-122 016, Haryana.

E-mail: contactus@renaissance-group.in

Name of the Company: **Renaissance Stocks Limited**

₹ in crore

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Equity Paid up Capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Reserves and surplus | 10.84 | 10.84 | 10.84 | 10.85 | 10.86 |
| Carry forward losses | - | - | - | - | - |
| Net Worth | 11.84 | 11.84 | 11.84 | 11.85 | 11.86 |
| Miscellaneous Expenditure | - | - | - | - | - |
| Secured Loans | - | - | - | - | - |
| Unsecured Loans | - | - | - | - | - |
| Fixed Assets | - | - | - | - | - |
| Income from Operations | - | - | - | - | - |
| Total Income | - | - | 0.00 | 0.00 | 0.00 |
| Total Expenditure | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 |
| Profit before Tax | -0.00 | -0.01 | -0.01 | -0.01 | -0.01 |
| Profit after Tax | -0.00 | -0.01 | -0.01 | -0.01 | -0.01 |
| Cash profit | -0.00 | -0.01 | -0.01 | -0.01 | -0.01 |
| EPS (₹) | -0.01 | -0.06 | -0.06 | -0.14 | -0.05 |
| Book value (₹) | 118.38 | 118.39 | 118.44 | 118.50 | 118.64 |

Note:

1. Cash profit has been arrived profit net of current tax with an adjustment of depreciation and amortization
2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
3. Profit after tax include profit / loss from discontinued operations and other comprehensive income
4. Net worth comprises of Equity paid up capital and reserves and surplus

For Renaissance Stocks Limited



Authorised Signatory



Name of the Company: **Semac Consultants Private Limited**

₹ in crore

| Particulars | As on 30 September 2021 | As on 31 March 2021 | As on 31 March 2020 | As on 31 March 2019 | As on 31 March 2018 |
|------------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Equity Paid up Capital | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 |
| Reserves and surplus | 47.26 | 47.02 | 45.65 | 42.64 | 41.64 |
| Carry forward losses | - | - | - | - | - |
| Net Worth | 49.08 | 48.84 | 47.47 | 44.46 | 43.46 |
| Miscellaneous Expenditure | - | - | - | - | - |
| Secured Loans | 2.11 | 0.41 | - | 0.00 | 0.04 |
| Unsecured Loans | 4.62 | 4.47 | 3.87 | 3.23 | 2.72 |
| Fixed Assets | 0.82 | 0.89 | 1.24 | 1.34 | 1.20 |
| Income from Operations | 28.7 | 24.6 | 59.82 | 107.68 | 96.04 |
| Total Income | 30.06 | 36.68 | 62.69 | 109.68 | 98.21 |
| Total Expenditure | 28.03 | 36.16 | 60.03 | 107.76 | 103.59 |
| Profit before Tax | 2.03 | 0.52 | 2.66 | 1.92 | -5.38 |
| Profit after Tax | 0.27 | 1.2 | 2.85 | 1.10 | -4.58 |
| Cash profit | 0.82 | 2.35 | 4.14 | 1.71 | 3.98 |
| EPS (₹) | 1.47 | 6.62 | 15.63 | 6.05 | -24.71 |
| Book value (₹) | 269.54 | 268.22 | 260.71 | 244.15 | 238.66 |

- Note:
1. Cash profit has been arrived profit net of current tax with an adjustment of depreciation and amortization
 2. Book value has been arrived by dividing the Net Worth by total no of shares outstanding
 3. Profit after tax include profit / loss from discontinued operations and other comprehensive income
 4. Net worth comprises of Equity paid up capital and reserves and surplus

For SEMAC CONSULTANTS PVT. LTD.

Authorised Signatory

Semac Consultants Pvt.Ltd.
E708/09, Level 7, Tower 2, Seawoods Grand
Central, Plot No. R1, Sector 40, Nerul, Navi
Mumbai-400706 Maharashtra, India
Con:-022 33794080 /90290 40471

(Formerly Potential Semac Consultants Pvt. Ltd.,)
Corporate Identity Number
U85110TZ1987PTC017564
ISO 9001 : 2008
Delhi & Hyderabad

Registered Office :
Semac Consultants Pvt. Ltd.
Pollachi Road, Malumachampatti,
Coimbatore - 641 021,
Tel : +91 422 2610851 Fax : +91 442
6655199 www.semacc consultants.com

Bangalore · Gurugram · Hyderabad · Bhopal · Navi Mumbai · Muscat · Doha

Independent Auditor's Limited Review Report on Quarter and Six Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter and six months ended on September 30, 2021, the standalone statement of assets and liabilities as at September 30, 2021 and the standalone statement of cash flows for the six months ended September 30, 2021 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. S. Kothari Mehta and Company**

(Chartered Accountants)

Firm Reg. No. 000756N



(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 12.11.2021

UDIN: 21095960AAAAAQ5359



For **Revathi Equipment Limited**

K. Maheswaran
Company Secretary

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|-----------|---|------------------------------|-------------------------|------------------------------|------------------------------|------------------------------|------------------------|
| | | September 30, 2021 Unaudited | June 30, 2021 Unaudited | September 30, 2020 Unaudited | September 30, 2021 Unaudited | September 30, 2020 Unaudited | March 31, 2021 Audited |
| 1 | Revenue | | | | | | |
| | Revenue from Operations | 3,697.35 | 789.18 | 1,045.83 | 4,486.53 | 3,241.29 | 8,473.60 |
| | Other Income | 153.30 | 48.71 | 48.43 | 202.01 | 80.82 | 152.55 |
| | Total Revenue | 3,850.66 | 837.88 | 1,094.26 | 4,688.54 | 3,322.11 | 8,626.15 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,044.04 | 708.79 | 820.93 | 1,752.83 | 1,518.73 | 5,004.11 |
| | (b) Purchases of stock-in-trade | 268.83 | 32.53 | 278.11 | 301.36 | 459.31 | 876.71 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 915.08 | (473.87) | (703.14) | 441.21 | (531.82) | (1,952.94) |
| | (d) Employee benefits expense | 298.46 | 299.58 | 257.45 | 598.04 | 505.80 | 1,164.72 |
| | (e) Finance costs | 76.45 | 103.68 | 58.92 | 180.13 | 119.50 | 250.83 |
| | (f) Depreciation and amortisation expense | 22.89 | 21.04 | 22.53 | 43.92 | 40.16 | 85.04 |
| | (g) Other expenses | 451.31 | 317.94 | 233.53 | 769.25 | 524.30 | 1,554.54 |
| | Total Expenses | 3,077.07 | 1,009.68 | 968.33 | 4,086.75 | 2,635.98 | 6,983.01 |
| 3 | Profit/(Loss) before tax (1-2) | 773.59 | (171.80) | 125.93 | 601.79 | 686.13 | 1,643.14 |
| 4 | Tax expenses | | | | | | |
| | - Current tax | 190.72 | - | 25.58 | 190.72 | 193.12 | 555.68 |
| | - Deferred tax | (18.52) | 26.83 | (6.51) | 8.31 | (1.15) | (79.34) |
| 5 | Net Profit/(Loss) after tax (3-4) | 601.39 | (198.63) | 106.86 | 402.76 | 494.16 | 1,166.80 |
| 6 | Other Comprehensive Income (OCI) | | | | | | |
| | (i) Items that will not be reclassified to profit or loss. | (0.62) | (0.62) | 2.70 | (1.24) | 5.41 | (2.48) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.18 | 0.18 | (0.78) | 0.36 | (1.57) | 0.72 |
| | Other Comprehensive Income for the period | (0.44) | (0.44) | 1.92 | (0.88) | 3.84 | (1.76) |
| 7 | Total Comprehensive Income for the period(5+6) | 600.95 | (199.07) | 108.78 | 401.88 | 498.00 | 1,165.04 |
| 8 | Paid-up equity share capital (Face Value of Rs. 10.00/- each) | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 |
| 9 | Other equity | - | - | - | - | - | 17,962.37 |
| 10 | Earnings Per Share face value Rs.10.00/ each (non annualised except for the year ended results) Basic and Diluted (Amt in Rs.) | 19.61 | (6.48) | 3.48 | 13.13 | 16.11 | 38.04 |

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 11th November, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2021.
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and six months ended September 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 12th November, 2021

Date: 12th November 2021
Place: New Delhi



Abhishek Dalmia

Abhishek Dalmia
Executive Chairman
DIN : 00011958



Rs. In Lakhs

| STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021 | | | |
|---|---|--|------------------------------------|
| Sl.No. | Particulars | As at September 30, 2021 Unaudited | As at March 31, 2021 Audited |
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (i) Property, plant and equipment | 518.68 | 512.98 |
| | (ii) Right to use Asset | 9.85 | 15.96 |
| | (iii) Investment Property | 1,662.65 | 1,662.65 |
| | (iv) Other intangible assets | 24.10 | 16.79 |
| | (v) Financial assets | | |
| | (a) Investments | 12,940.15 | 11,839.55 |
| | (b) Other financial asset | 80.03 | 98.80 |
| | (vi) Deferred Tax assets (net) | 782.57 | 790.06 |
| | (vii) Other non-current assets | 0.64 | - |
| | | 16,018.67 | 14,936.78 |
| 2 | Current assets | | |
| | (i) Inventories | 4,505.40 | 4,597.05 |
| | (ii) Financial Assets | | |
| | (a) Current investments | 1,869.73 | 720.64 |
| | (b) Trade receivables | 3,021.84 | 4,372.88 |
| | (c) Cash and cash equivalents | 3.85 | 27.09 |
| | (d) Bank balances other than (c)above | 177.96 | 217.02 |
| | (e) Loans | 987.32 | 971.26 |
| | (f) Other financial asset | 116.03 | 81.94 |
| | (iii) Other current assets | 845.71 | 1,112.80 |
| | | 11,527.84 | 12,100.68 |
| | TOTAL ASSETS | 27,546.51 | 27,037.46 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 306.69 | 306.69 |
| | (b) Other equity | 18,364.25 | 17,962.37 |
| | | 18,670.94 | 18,269.06 |
| 2 | Non-Current liabilities | | |
| | (i) Financials Liabilities | | |
| | (a) Lease Liabilities | 2.73 | 7.14 |
| | (b) Long-term provisions | 82.13 | 82.13 |
| | | 84.86 | 89.27 |
| 3 | Current Liabilities | | |
| | (i) Financial Liabilities | | |
| | (a) Borrowings | 4,770.84 | 3,310.35 |
| | (b) Lease Liability | 7.10 | 8.42 |
| | (c) Trade payables | | |
| | Total outstanding dues of the MSMEs | 118.28 | 345.94 |
| | Total outstanding dues other than MSMEs | 1,978.58 | 2,868.65 |
| | (d) Other financial liability | 465.24 | 416.25 |
| | (ii) Other current liabilities | 630.74 | 1,008.43 |
| | (iii) Short-term provisions | 205.24 | 212.93 |
| | (iv) Current tax liabilities (net) | 614.70 | 508.16 |
| | | 8,790.71 | 8,679.13 |
| | TOTAL-EQUITY AND LIABILITIES | 27,546.51 | 27,037.46 |



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Revathi Equipment Limited

Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

Standalone Statement of unaudited Cash Flows for the six months ended September 30, 2021

| | For the six months ended September 30, 2021 Unaudited | For the six months ended September 30, 2020 Unaudited |
|--|---|---|
| A. Cash flow from operating activities | | |
| Net profit before tax | 601.79 | 686.13 |
| Adjustments: | | |
| Depreciation / amortization | 43.92 | 40.16 |
| Divident Income | 0.17 | - |
| Finance cost (Including interest on Lease) | 180.13 | 119.50 |
| Interest Income | (76.01) | (34.48) |
| Share of Profit from SCTILLP | (74.80) | - |
| (Profit)/Loss on sale of fixed assets and assets written off | (0.83) | - |
| Operating profit before working capital changes | 674.37 | 811.31 |
| Adjustments for working capital changes : | | |
| Inventories | 91.65 | (1,206.37) |
| Trade and other payables | (1,442.98) | 267.62 |
| Trade and other receivables | 1,586.10 | 1,068.58 |
| Cash generated from operations | 909.15 | 941 |
| Direct taxes (paid)/refund | (76.69) | (87.88) |
| Net cash from operating activities | 832.46 | 853.26 |
| B Cash flow from investing activities | | |
| Purchase of fixed assets | (56.43) | (49.22) |
| Proceeds from sale of fixed assets | 3.81 | - |
| Proceeds from maturity of fixed deposits(net) | 39.07 | 565.67 |
| Purchase of non current investments | (1,100.61) | (358.73) |
| Purchase of current investments | (1,093.28) | (1,088.57) |
| Interest received | 76.01 | 34.48 |
| Net cash used in investing activities | (2,131.43) | (896.37) |
| C Cash flow from financing activities | | |
| Proceeds from/(repayment of) short term borrowings(net) | 1,460.50 | 190.44 |
| Repayment of lease liability | (4.63) | 6.62 |
| Finance cost | (180.13) | (119.50) |
| Net cash from / (used in) financing activities | 1,275.73 | 77.56 |
| Net increase in cash and cash equivalents (A+B+C) | (23.24) | 34.44 |
| Cash and cash equivalents (Opening Balance) | 27.08 | 32.90 |
| Cash and cash equivalents (Closing Balance)* | 3.85 | 67.34 |
| Change in cash & cash equivalents | (23.24) | 34.44 |
| Components of cash & cash equivalents | As at | As at |
| | September 30, 2021 | September 30, 2020 |
| Balances with banks | | |
| - in Current accounts | 0.00 | 66.53 |
| Cash on hand | 3.85 | 0.81 |
| Net cash & cash equivalents | 3.85 | 67.34 |



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Independent Auditor's Limited Review Report on Quarter and Six Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Revathi Equipment Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of profit of its associate, for the quarter and six months ended on September 30, 2021, the consolidated statement of assets and liabilities as at September 30, 2021 and the consolidated statement of cash flows for the six months ended September 30, 2021 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. SEMAC Consultants Private Limited – Subsidiary, India
 - ii. SEMAC and Partners LLC – Subsidiary, Muscat (Oman)
 - iii. SEMAC Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has

not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial results of one subsidiary of the Holding Company which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs.1437.38 lakhs as at September 30, 2021, total revenue of Rs. 542.17 lakhs and of Rs. 1183.11 lakhs, total net loss of Rs. 7.86 lakhs and total net profit of Rs. 98.42 lakhs, total comprehensive loss of Rs. 12.10 lakhs and total comprehensive income of Rs.109.05 lakhs for the quarter and six months ended on September 30, 2021 respectively, and net cash outflow of Rs. 164.53 lakhs for the six months ended on September 30, 2021 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For S. S. Kothari Mehta and Company

(Chartered Accountants)

Firm Reg. No. 000756N

(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 12.11.2021

UDIN: 21095960AAAALR3998



| STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021 | | | | | | | |
|---|---|--------------------|-----------------|--------------------|--------------------|--------------------|------------------|
| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue | | | | | | |
| | Revenue from Operations | 5,310.59 | 3,233.06 | 1,811.24 | 8,543.65 | 4,936.01 | 13,223.52 |
| | Other Income | 220.52 | 138.36 | 153.99 | 358.89 | 315.52 | 575.29 |
| | Total Revenue | 5,531.11 | 3,371.42 | 1,965.23 | 8,902.54 | 5,251.53 | 13,798.81 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,410.97 | 1,884.52 | 822.03 | 3,295.49 | 1,523.72 | 5,901.35 |
| | (b) Purchases of stock-in-trade | 268.83 | 32.53 | 278.11 | 301.36 | 459.31 | 876.71 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 915.08 | (473.87) | (703.14) | 441.21 | (531.82) | (1,952.94) |
| | (d) Employee benefits expense | 1,081.24 | 1,133.11 | 998.59 | 2,214.35 | 1,990.62 | 4,188.79 |
| | (e) Finance costs | 79.29 | 110.35 | 68.81 | 189.64 | 134.74 | 287.31 |
| | (f) Depreciation and amortisation expense | 56.49 | 57.31 | 59.81 | 113.80 | 114.36 | 234.37 |
| | (g) Other expenses | 843.57 | 576.86 | 528.55 | 1,420.43 | 1,057.06 | 3,625.66 |
| | Total Expenses | 4,655.47 | 3,320.81 | 2,052.76 | 7,976.28 | 4,747.99 | 13,161.25 |
| 3 | Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates (1-2) | 875.64 | 50.62 | (87.53) | 926.26 | 503.54 | 637.56 |
| 4 | Share of Profit/(Loss) of Associates | 23.16 | (0.34) | (0.12) | 22.82 | 44.13 | 74.80 |
| | Profit/(Loss) before Tax (3+4) | 898.80 | 50.27 | (87.65) | 949.08 | 547.67 | 712.36 |
| 5 | Tax expenses | | | | | | |
| | - Current tax | 210.45 | 38.88 | 24.04 | 249.33 | 199.82 | 596.51 |
| | - MAT credit entitlement | (18.93) | (16.36) | - | (35.28) | - | (7.53) |
| | - Deferred tax | 201.14 | (16.96) | 13.08 | 184.18 | 19.41 | (147.39) |
| | - Earlier year tax expenses | - | - | - | - | - | 9.97 |
| 6 | Net Profit/(Loss) after tax (4-5) | 506.13 | 44.71 | (124.77) | 550.85 | 328.44 | 260.80 |
| 7 | Other Comprehensive Income (OCI) | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss. | 0.96 | (2.97) | 17.81 | -2.0 | 35.63 | (11.89) |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | (2.88) | 0.84 | (4.99) | (2.04) | 6.84 | 20.15 |
| B | (i) Items that will be reclassified to profit or loss. | (4.24) | 14.87 | 6.32 | 10.63 | (3.66) | (30.24) |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income for the period | (6.15) | 12.73 | 19.14 | 6.58 | 38.80 | (21.98) |
| 8 | Total Comprehensive Income for the period(6+7) | 499.98 | 57.44 | (105.62) | 557.42 | 367.24 | 238.81 |
| 9 | Profit or Loss attributable for the Period to | | | | | | |
| | Equity holders of the company | 514.29 | (1.90) | (85.51) | 512.39 | 344.35 | 521.68 |
| | Non Controlling Interest | (8.16) | 46.61 | (39.26) | 38.45 | (15.91) | (260.89) |
| 10 | Other Comprehensive Income | | | | | | |
| | Equity holders of the company | (4.42) | 7.16 | 18.35 | 2.74 | 36.23 | (8.87) |
| | Non Controlling Interest | (1.732) | 5.57 | 0.79 | 3.84 | 2.57 | (13.11) |
| 11 | Total Comprehensive Income | | | | | | |
| | Equity holders of the company | 509.87 | 5.26 | (67.16) | 515.13 | 380.58 | 512.82 |
| | Non Controlling Interest | (9.89) | 52.18 | (38.46) | 42.29 | (13.34) | (274.00) |
| 12 | Paid-up equity share capital (Face Value of Rs. 10.00/- each) | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 |
| 13 | Other equity | - | - | - | - | - | 17,983.43 |
| 14 | Earnings Per Share face value Rs.10.00/ each (non annualised except for the year ended results) Basic and Diluted (Amt in Rs.) | 16.50 | 1.46 | (4.07) | 17.96 | 10.71 | 8.50 |

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 11th November, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2021.
- The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the quarter and six months ended September 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 12th November, 2021

Date: 12th November 2021
 Place: New Delhi



Abhishek Dalmia
 Abhishek Dalmia
 Executive Chairman
 DIN : 00011958

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

| Sl.No. | Particulars | As at September 30, 2021 Unaudited | As at March 31, 2021 Audited |
|--------|---|--|------------------------------------|
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (i) Property, plant and equipment | 634.25 | 648.93 |
| | (ii) Right to use Asset | 86.67 | 129.31 |
| | (iii) Investment Property | 1,662.65 | 1,662.65 |
| | (iv) Other intangible assets | 62.76 | 63.65 |
| | (v) Good will | 4,486.25 | 4,486.25 |
| | (vi) Financial assets | | |
| | (a) Investments | 3,848.95 | 2,594.80 |
| | (b) Other financial asset | 146.72 | 309.73 |
| | (vii) Non current tax assets (net) | 362.35 | 60.84 |
| | (viii) Deferred Tax assets (net) | 1,317.06 | 1,467.53 |
| | (ix) Other non-current assets | 0.64 | - |
| | | 12,608.29 | 11,423.69 |
| 2 | Current assets | | |
| | (i) Inventories | 4,505.40 | 4,597.05 |
| | (ii) Financial Assets | | |
| | (a) Current investments | 2,468.00 | 925.83 |
| | (b) Trade receivables | 5,657.81 | 7,186.60 |
| | (c) Cash and cash equivalents | 499.77 | 824.47 |
| | (d) Bank balances other than (c)above | 1,301.85 | 1,213.16 |
| | (e) Loans | 2,163.92 | 2,206.93 |
| | (f) Other financial asset | 676.04 | 587.52 |
| | (iii) Current Tax Assets (net) | - | 181.73 |
| | (iv) Other current assets | 1,501.35 | 1,888.29 |
| | | 18,774.15 | 19,611.57 |
| | TOTAL ASSETS | 31,382.44 | 31,035.27 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 306.69 | 306.69 |
| | (b) Other equity | 18,423.75 | 17,983.43 |
| | | 18,730.44 | 18,290.12 |
| | Non Controlling Interest | 963.36 | 921.07 |
| 2 | Non-Current liabilities | | |
| | (i) Financials Liabilities | | |
| | (a) Lease Liabilities | 12.60 | 43.01 |
| | (a) Other financial Liabilities | 341.12 | 293.87 |
| | (ii) Long-term provisions | 382.46 | 350.69 |
| | | 736.17 | 687.57 |
| 3 | Current Liabilities | | |
| | (i) Financial Liabilities | | |
| | (a) Borrowings | 4,979.67 | 3,353.70 |
| | (b) Lease Liabilities | 71.53 | 83.01 |
| | (c) Trade payables | | |
| | Total outstanding dues of the MSMEs | 176.37 | 406.97 |
| | Total outstanding dues other than MSMEs | 2,491.59 | 3,662.14 |
| | (d) Other financial liability | 775.21 | 1,215.07 |
| | (ii) Other current liabilities | 1,432.02 | 1,544.53 |
| | (iii) Short-term provisions | 411.37 | 362.92 |
| | (iv) Current tax liabilities (net) | 614.71 | 508.17 |
| | | 10,952.47 | 11,136.51 |
| | TOTAL-EQUITY AND LIABILITIES | 31,382.44 | 31,035.27 |




Consolidated Statement of unaudited Cash flows for the six months ended September 30, 2021

| | For the six months ended September 30, 2021 | For the six months ended September 30, 2020 |
|---|--|--|
| | Unaudited | Unaudited |
| A. Cash flow from operating activities | | |
| Net profit before tax | 926.26 | 503.54 |
| Adjustments: | | |
| Depreciation / amortization | 113.80 | 114.36 |
| Dividend Income | 0.17 | - |
| Provision for ECL | 53.79 | 18.01 |
| Sundry Balance Written off | 0.01 | - |
| Bad debts/ advances written off | 13.87 | 32.96 |
| Liabilities & provision written back | (1.23) | 112.28 |
| Finance cost (including interest on Lease) | 208.09 | (19.24) |
| Interest Income | (197.04) | (162.61) |
| Share of profit from SCTILLP | (74.80) | - |
| Other income | - | (2.90) |
| Foreign currency fluctuation | (9.86) | (4.10) |
| Profit on sale of investment | (14.92) | (3.47) |
| Loss on sale of Investment | 7.43 | - |
| (Profit)/ Loss on sale of fixed assets and assets written off | (0.83) | (12.10) |
| Operating profit before working capital changes | 1,024.74 | 576.73 |
| Adjustments for working capital changes : | | |
| Inventories | 91.65 | (1,206.37) |
| Trade and other payables | (1,956.47) | 25.82 |
| Trade and other receivables | 2,090.84 | 2,280.64 |
| Cash generated from operations | 1,250.76 | 1,676.81 |
| Direct taxes (paid)/refund | (196.47) | 510.68 |
| Net cash from operating activities | 1,054.29 | 2,187.49 |
| B Cash flow from investing activities | | |
| Purchase of fixed assets | (59.74) | (52.24) |
| Loan given | - | (1,300.00) |
| Proceeds from sale of fixed assets | 4.26 | 10.86 |
| Proceeds from maturity of fixed deposits(net) | (88.69) | 565.67 |
| Purchase of non current investments | (1,100.61) | (358.73) |
| Purchase of current investments | (1,896.60) | (1,088.57) |
| Sale of current investments | 212.21 | - |
| (Profit) / Loss from sale of Investments | - | 309.42 |
| Dividend received | - | - |
| Interest received | 147.66 | 110.30 |
| Profit of Redemption of Mutual Fund | - | - |
| Net cash used in investing activities | (2,781.52) | (1,803.30) |
| C Cash flow from financing activities | | |
| Proceeds from/(repayment of) short term borrowings(net) | 1,648.54 | 190.44 |
| Repayment of principal on lease liability | (40.79) | (27.79) |
| Proceeds from/(repayment of) long term borrowings | - | (0.24) |
| Finance cost | (199.35) | (134.74) |
| Repayment of Interest on lease liabilities | (5.87) | (3.41) |
| Net cash from / (used in) financing activities | 1,402.53 | 24.26 |
| Net increase in cash and cash equivalents (A+B+C) | (324.69) | 408.45 |
| Cash and cash equivalents (Opening Balance) | 824.47 | 1,269.10 |
| Cash and cash equivalents (Closing Balance)* | 499.78 | 1,677.55 |
| | (324.69) | 408.45 |
| Change in cash & cash equivalents | | |
| | As at | As at |
| | September 30, 2021 | September 30, 2020 |
| Components of cash & cash equivalents | | |
| Balances with banks | | |
| - in Current accounts | 258.12 | 1,420.99 |
| - Deposits with original maturity of less than 3 months | 229.41 | 250.14 |
| Cash on hand | 12.25 | 6.42 |
| | 499.78 | 1,677.55 |



Kalim

Segment wise revenue, results, assets and liabilities for the quarter and six months ended September 30, 2021

| Sr.No. | Particulars | (Rs. In Lakhs) | | | | | |
|----------|--|--------------------|------------------|--------------------|--------------------|--------------------|------------------|
| | | Quarter ended | | | Six months ended | | Year ended |
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Segment Revenue (Gross) | | | | | | |
| a) | Manufacturing of Equipments | 3,841.28 | 837.88 | 1,094.26 | 4,688.54 | 3,322.11 | 8,626.15 |
| b) | Engineering Design Services | 1,699.22 | 2,542.61 | 870.97 | 4,232.45 | 1,929.42 | 5,175.10 |
| | Total | 5,540.49 | 3,380.49 | 1,965.23 | 8,920.99 | 5,251.53 | 13,801.25 |
| | Less: Inter Segment Revenue | 9.38 | 9.07 | - | 18.45 | - | 2.44 |
| | Total income from operations (net) | 5,531.11 | 3,371.42 | 1,965.23 | 8,902.54 | 5,251.53 | 13,798.81 |
| 2 | Segment Results | | | | | | |
| | Profit (+)/Loss(-) before interest and tax from each segment | | | | | | |
| a) | Manufacturing of Equipments | 850.04 | (68.12) | 184.85 | 781.92 | 761.50 | 1,893.97 |
| b) | Engineering Design Services | 104.89 | 229.08 | (203.57) | 333.98 | (123.22) | (969.10) |
| | Total | 954.93 | 160.96 | (18.72) | 1,115.90 | 638.28 | 924.87 |
| | Less: Interest | 79.29 | 110.35 | 68.81 | 189.64 | 134.74 | 287.31 |
| | Other Un-allocable Expenditure net off unallocable | - | - | - | - | - | - |
| | Profit (+)/Loss(-) before tax & Profit / (Loss) of Associate | 875.64 | 50.61 | (87.53) | 926.26 | 503.54 | 637.56 |
| | Add: Profit / (Loss) of Associate | 23.16 | (0.34) | (0.12) | 22.82 | 44.13 | 74.80 |
| | Total Profit Before Tax | 898.80 | 50.26 | (87.65) | 949.08 | 547.67 | 712.36 |
| 3 | Segment Assets - | | | | | | |
| a) | Manufacturing of Equipments | 18,249.78 | 15,552.94 | 10,771.48 | 18,249.78 | 10,771.48 | 17,792.72 |
| b) | Engineering Design Services | 9,109.86 | 9,435.32 | 8,667.66 | 9,109.86 | 8,667.66 | 9,203.74 |
| | Total segment assets | 27,359.64 | 24,988.26 | 19,439.13 | 27,359.64 | 19,439.13 | 26,996.46 |
| | Less: Inter segment assets | 463.45 | 354.07 | - | 463.45 | - | 447.44 |
| | Add: Unallocable assets | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 |
| | Total assets | 31,382.44 | 29,120.44 | 23,925.38 | 31,382.44 | 23,925.38 | 31,035.27 |
| | Segment Liabilities - | | | | | | |
| a) | Manufacturing of Equipments | 8,875.57 | 6,727.62 | 4,980.44 | 8,875.57 | 4,980.44 | 8,768.40 |
| b) | Engineering Design Services | 3,276.51 | 3,481.33 | 1,887.35 | 3,276.51 | 1,887.35 | 3,503.11 |
| | Total Segment Liabilities | 12,152.08 | 10,208.95 | 6,867.80 | 12,152.08 | 6,867.80 | 12,271.51 |
| | Less: Inter segment liabilities | 463.45 | 354.07 | - | 463.45 | - | 447.44 |
| | Add: Unallocable liabilities | - | - | - | - | - | - |
| | Total Liabilities | 11,688.63 | 9,854.88 | 6,867.80 | 11,688.63 | 6,867.80 | 11,824.07 |



K. Maheswaran

For Revathi Equipment Limited
K. Maheswaran
K. Maheswaran
Company Secretary